

LEA Summit 2024

TechnipFMC Subsea Services Europe

April 2024



TechnipFMC At a glance

TechnipFMC is a leading technology provider to the traditional and new energies industry; delivering fully integrated projects, products, and services

Key facts



21,000~

Employees



39

Countries



\$7.8B

Total Company Revenue 2023



18

Vessels

Vision

To enhance the performance of the world's energy industry.

Purpose

Bringing together the scope, know-how and determination to transform our clients' project economics.

Run TFMC Subsea Video



Core values and foundational beliefs guide our behaviors

Our core values

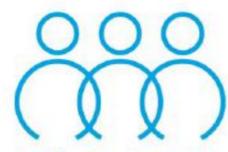
Realizing possibilities

Our behaviors

We strive for ever better

We take initiative

We learn from success and failure



Achieving together

We work as one team

We share knowledge

We embrace diversity of thought



Building trust

We listen to improve

We partner constructively

We seek to outperform

Our foundational beliefs

In everything we do, we never compromise on

Safety

Integrity

Quality

Respect

Sustainability



What is Lean Leadership?





LEAN

Lean Leadership inspires and empowers people to lead prevention and improvement activities by eliminating wastes in their processes to solve everyday business problems and drive impactful results. Lean Leadership aims to:



Define true north, establish strategic vision and objectives for business alignment and execution excellence.



Drive the development of lean leadership behaviors and ultimately a high-performance culture of prevention and improvements.



Eliminate wastes, non-value added activity from the business to maximize value and meet customer's expectations.



Demonstrate sponsorship and commitment to sustain the Lean culture with employee and team recognition and celebration.

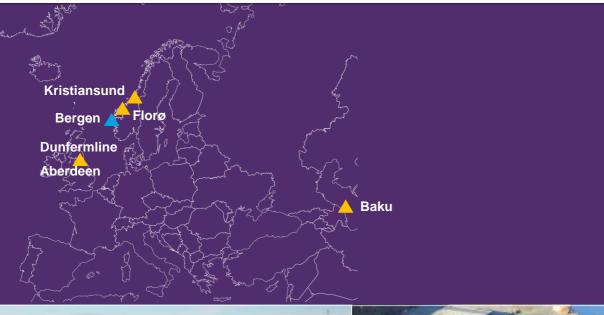
Focus

Lean Leadership focuses on the 3P framework that enables us to lead a prevention and improvement culture as the way we do business everyday:





Subsea Services Norway/UK - Europe





Bergen Office & Service Center



Bergen Quay Side facilities

- Headquarters in Bergen Norway for Subsea Services Europe
- ▶ 850 Employees
- Offshore & Onshore Services
- Mobilization and demobilization
- New build, overhaul, and recertification
- Worldwide rental tool pool
- > Significant growth 2021- 2024





Who we are:



Alexander Aske
VP Subsea Services
Europe



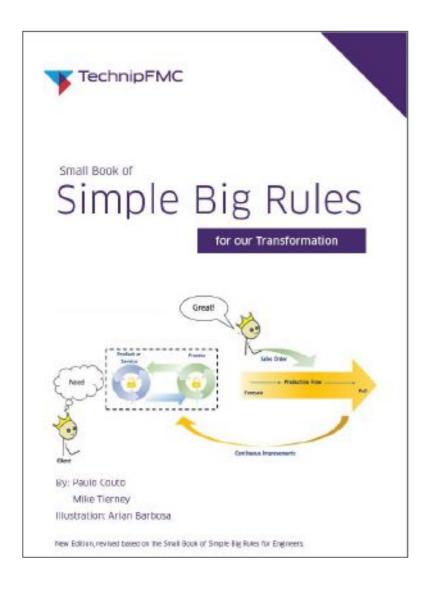
Julie Garmann
Supply Chain Manager



Øystein VardenDirector Onshore Services



Industry Transformation – LTF



LEAN TRANSFORMATION FRAMEWORK

1 VALUE-DRIVEN PURPOSE: What Problem are we trying to solve?

2
How do we do & improve the actual work?

What management system & leadership behaviours



are required to support the new way of working?

3

How do we develop the capabilities we need?

(5) What Basic Thinking, Mindset & Assumptions drive this change?





Value-Driven Purpose



What problem are we trying to solve?



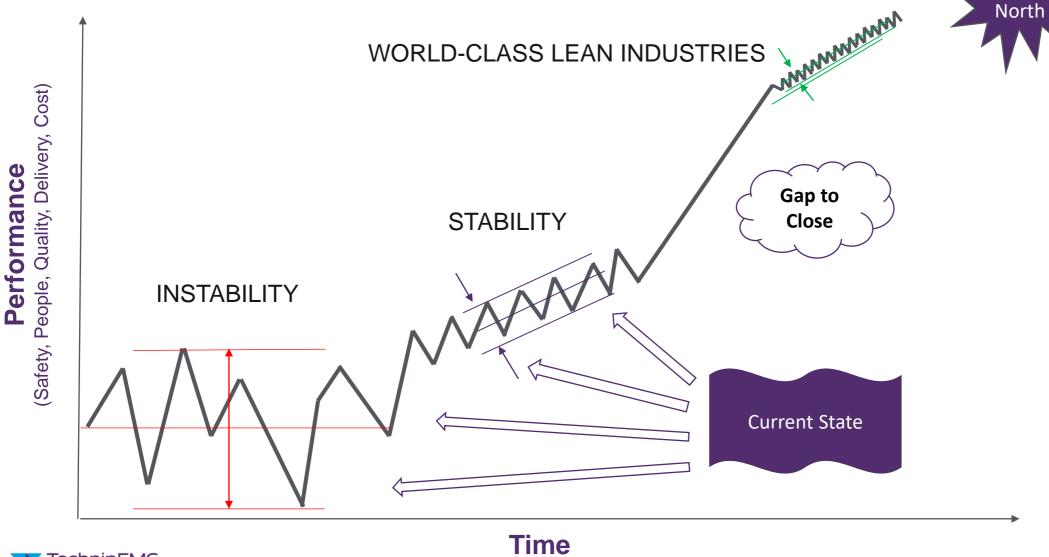








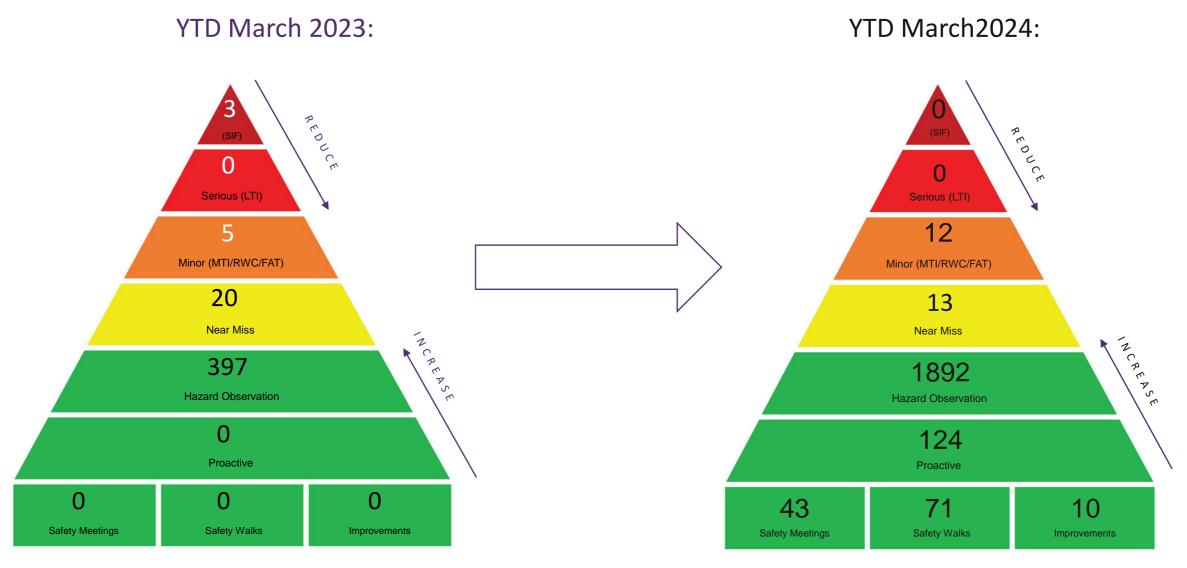
From Instability to a Lean Operating System





True

HSE board Subsea Services Europe – March 2023 – March 2024





HSE board Subsea Services Europe – March 2023 – March 2024

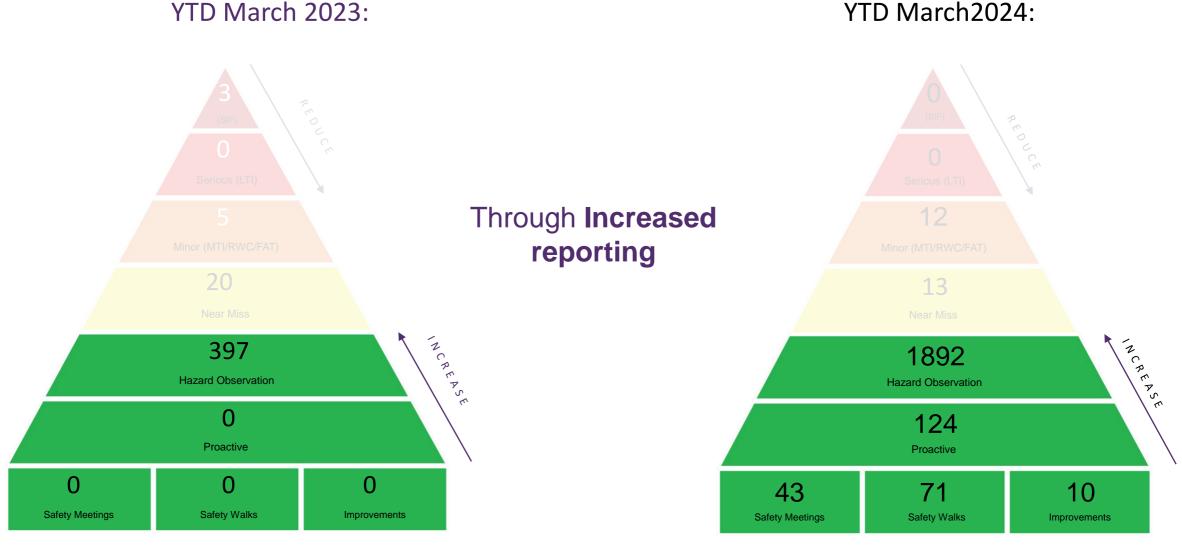
Serious (LTI) Serious (LTI) Our target was to **Reduce incidents** 13



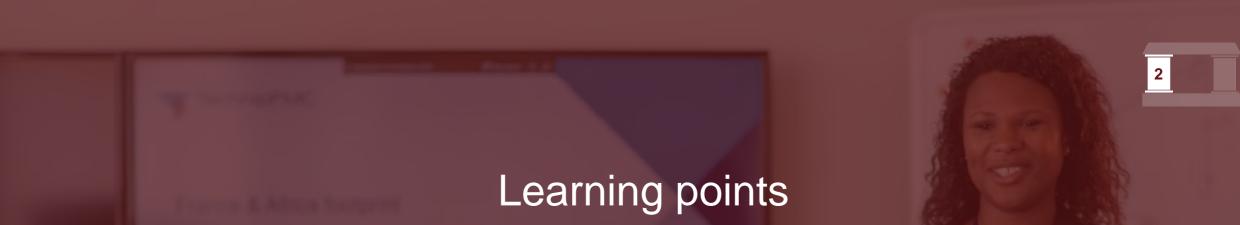
YTD March 2023:

YTD March2024:

HSE board Subsea Services Europe – March 2023 – March 2024







- 1. Define and communicate the purpose of the change you want to achieve
- 2. Define the problem you are trying to solve
- 3. Be conscious of the split between performance and improvement
- 4. Management involvement is key to drive implementation









Timeline for Lean training for Management team





Lean Management Training





Management System Performance Training

Leaders Teach and Coach







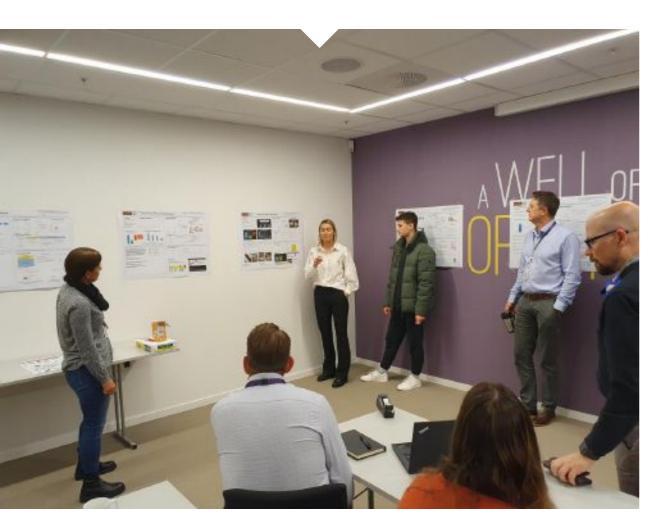
Value Stream Mapping





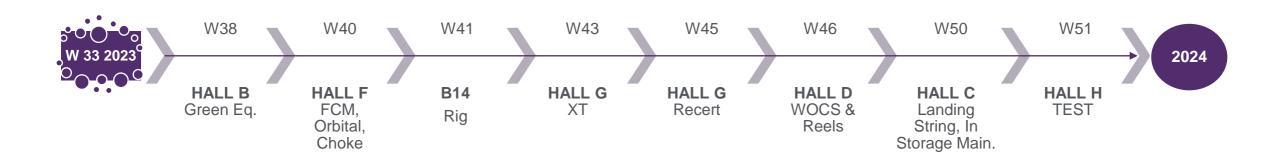


RPS Report Out





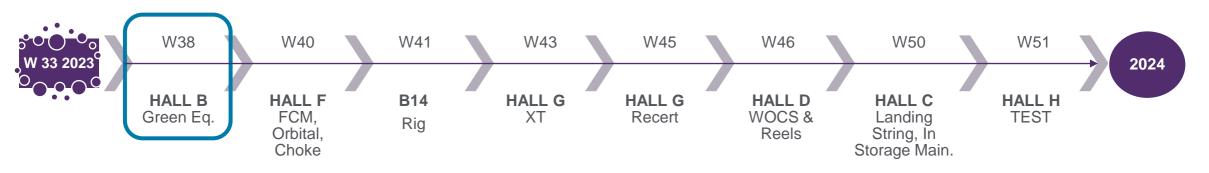
Timeline for 5S Training of Workshops/Warehouse Personnel

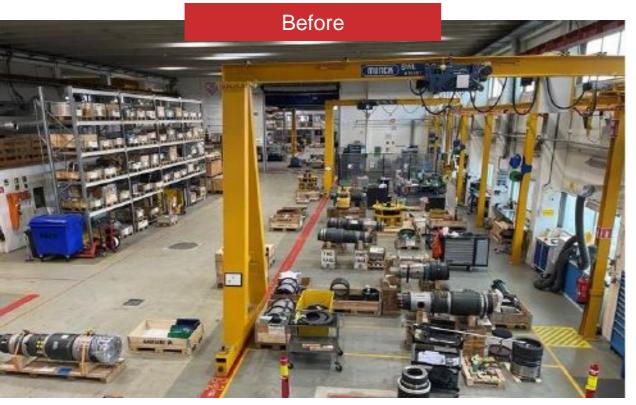


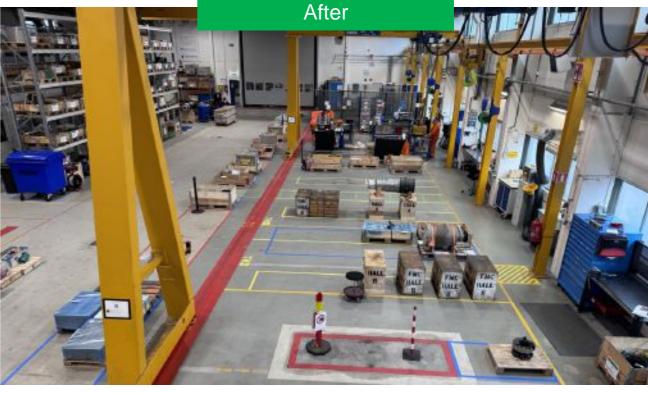




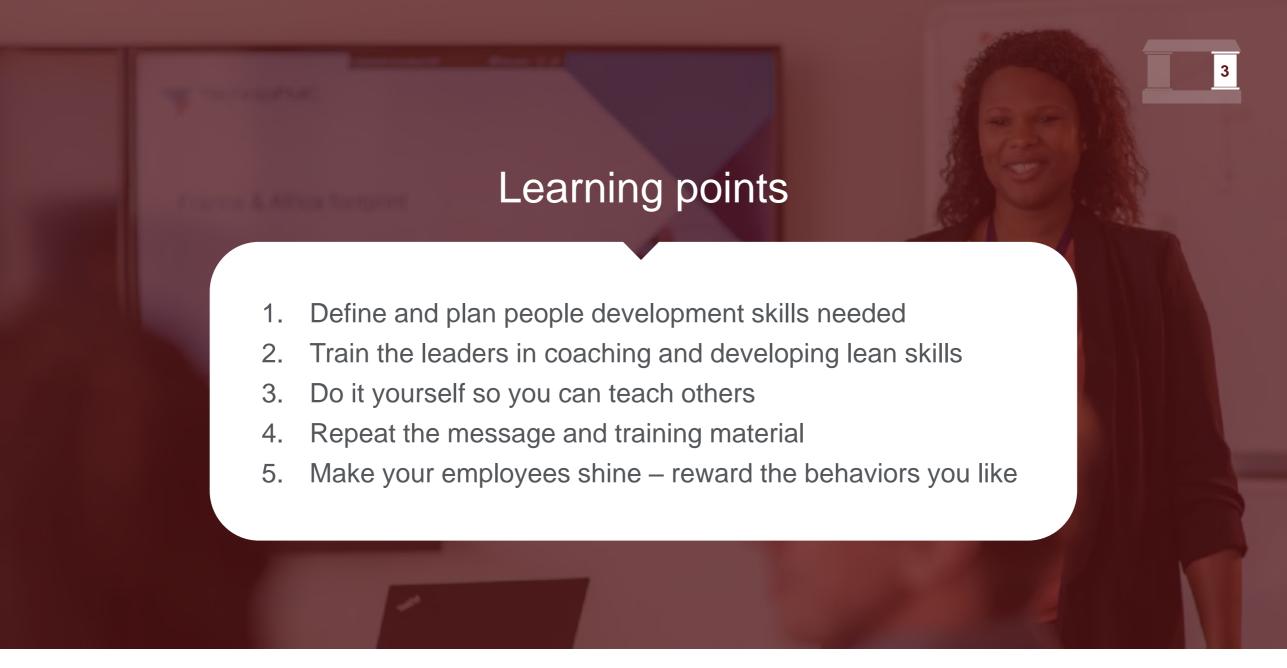
5S journey: Workshop Green Equipment











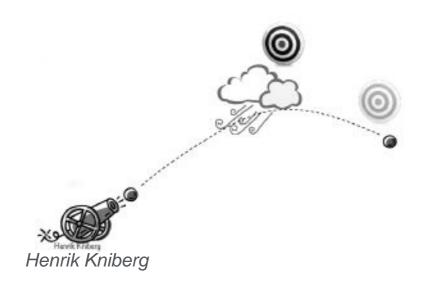






Subsea Services - what to prepare for?







Assumptions:

- The customers knows what they need
- The teams know how to deliver it
- Nothing will change along the way

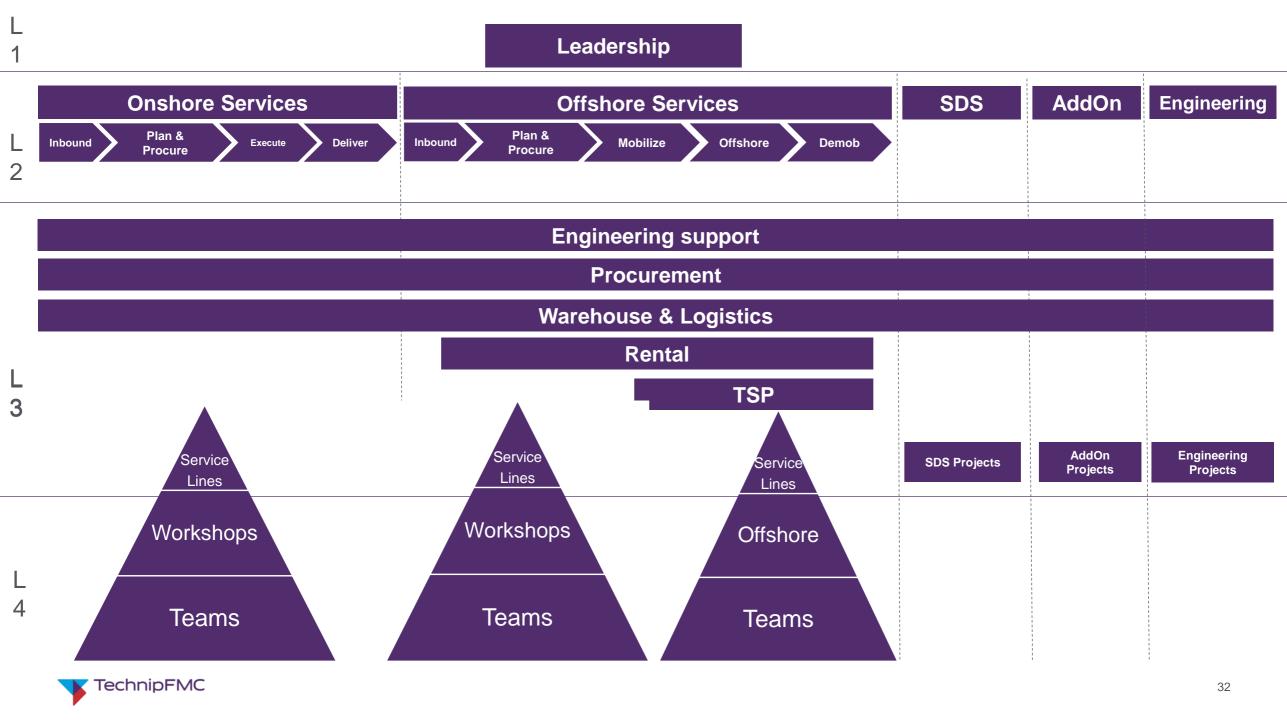


Adaptive process = homing missile

Assumptions:

- The customer discovers what they need
- The teams discover how to deliver it
- Many things change along the way





L1 – Performance - Obeya Meeting Agenda – Wednesday 09:00

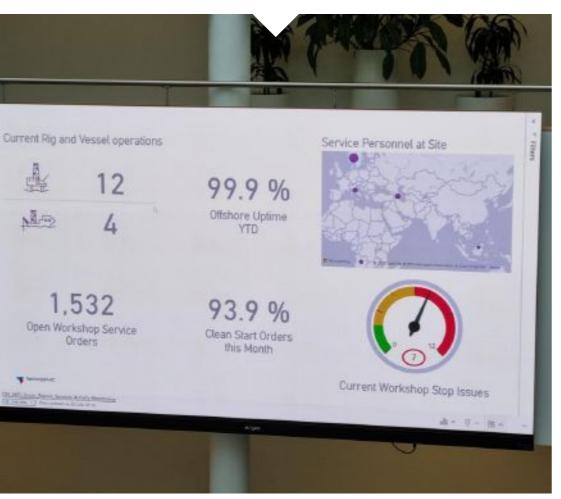
1 st Week in Month	2 nd Week in Month	3 rd Week in Month	4 th Week in Month
 Performance Metrics Board KPI Update - People KPI Update - Safe Days 	 Performance Metrics Board KPI Update – Quality KPI Update – OTD 	 Performance Metrics Board KPI Update – Finance 	Performance Metrics BoardKPI Update –
 Value Stream Health Board Update People Manning Update Safe Days Update Quality QN (High) & DT 	 Value Stream Health Board Update People Manning Update Safe Days Update Quality QN (High) & DT 	 Value Stream Health Board Update People Manning Update Safe Days Update Quality QN (high) & DT Update Resource Utilization Update Variance 	 Value Stream Health Board Update People Manning Update Safe Days Update Quality QN (High) & DT
Action Register Review & Update	Action Register Review & Update	Action Register Review & Update	Action Register Review & Update

L1 – Improvement - Obeya Meeting Agenda – Wednesday 10:00

1st Week in Month	2nd Week in Month	3rd Week in Month	4th Week in Month
 HSE Improvement Board Plan / Progress / Actions / Help 	Obeya L2 & Visual Management WS/WH • Plan / Progress / Actions / Help	HSE Improvement BoardPlan / Status / Progress / Actions	Obeya L2 & Visual Management WS/WH • Plan / Progress / Actions / Help
 Planning Improvement Board Plan / Status / Progress / Action 	Add-on OTD Improvement Board Plan / Progress / Actions / Help	 Planning Improvement Board Plan / Status / Progress / Action 	Add-on Improvement Board Plan / Progress / Actions / Help



Performance focus in our Reception Area







Learning points

- 1. Don't be afraid of making problems visible
- 2. Just do it get the board up and start
- 3. It's easier to get help and focus on problems when they are visible
- 4. Avoid excessive escalation, solve problems at the lowest level possible





Basic thinking and culture

Subsea Services Norway UK – Lean Transformation Journey

We deliver customer service excellence every day

Enable Industrialization – Standardization and Simplification of our service operations

Set performance standard

Performance monitoring

GAP closure

PDCA Problem Solving

Improve our performance

Visual management

Make problems visible

Maintain our standard

Daily problem solving

Act your way to a new way of thinking

Role Model - walk the talk

Go and see

Leaders to develop people

Engage everyone

Take ownership

Respectfully challenge

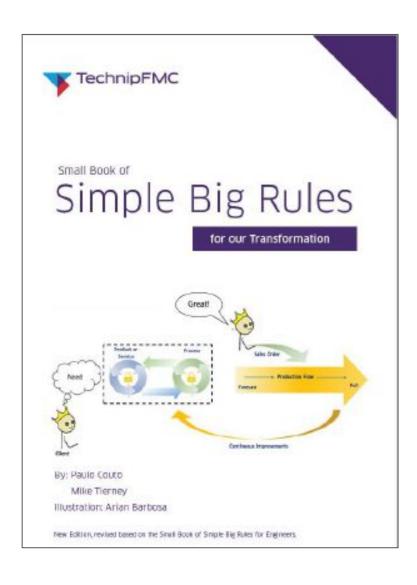
Trust & respect

Lean Thinking and Behavior - Never compromise on health, Safety and Security - Hold yourself to highest integrity principles - Deliver highest quality in everything you do - Treat everyone honestly, fairly and courteously - Act responsibly, always consider impact on planet, people, and communities in which we operate - Strive for ever better - Take Initiative - Learn from Success and Failure - Work as one Team - Share Knowledge
Embrace diversity of thought - Listen to Improve - Partner Constructively - Seek to outperform





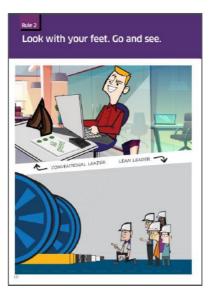
Guidelines for our Transition – Basic Thinking

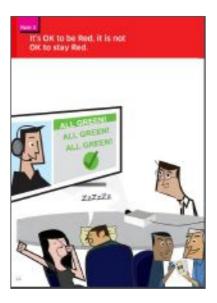


- ▶ 10 Golden Rules
- Supports the basic thinking
- Common Language
- Test our individual understanding and as a team



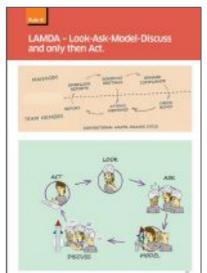




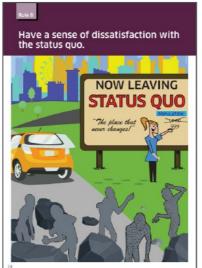




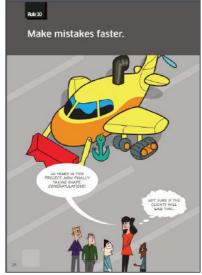
















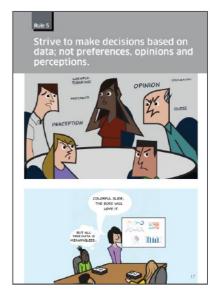


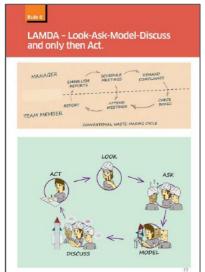




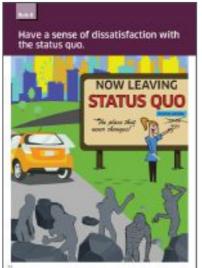




















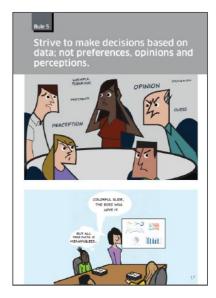


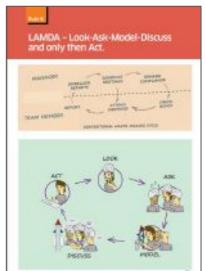




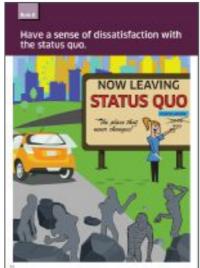




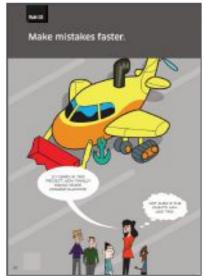




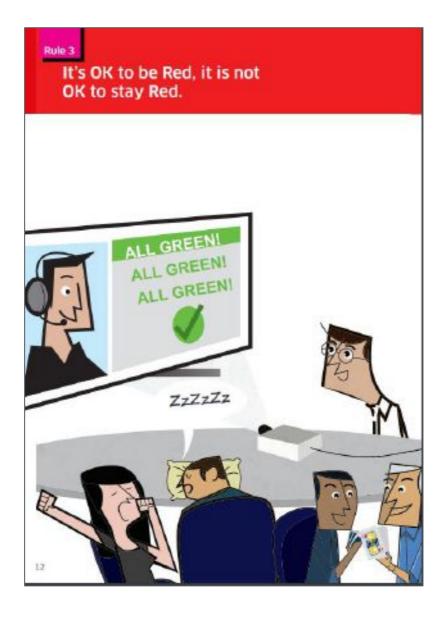














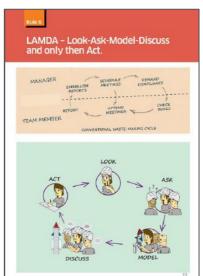




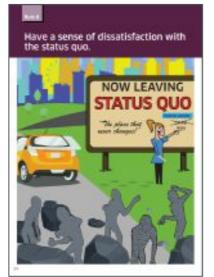












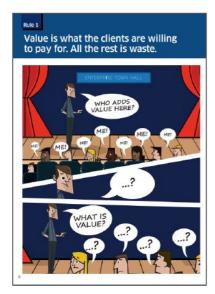




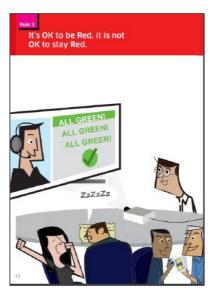




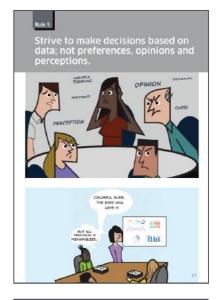


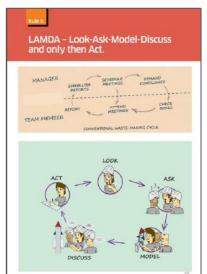




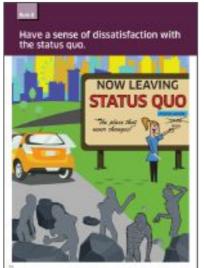


















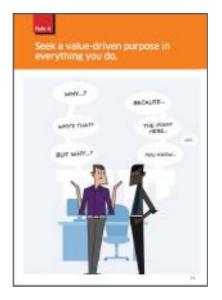


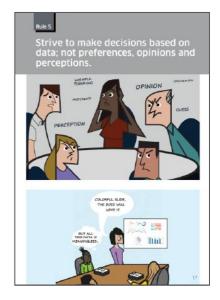


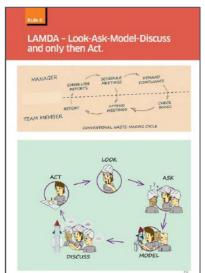




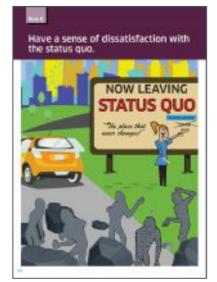


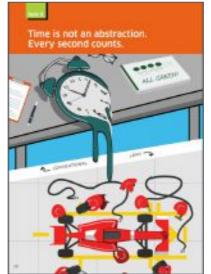


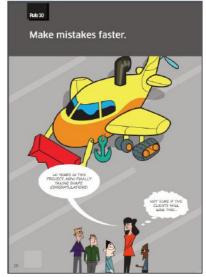




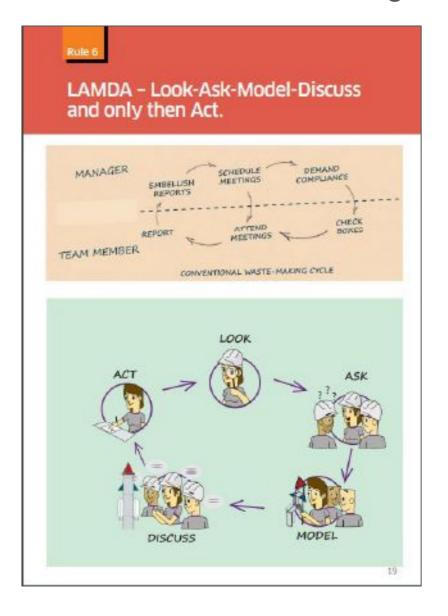






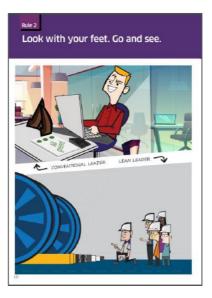








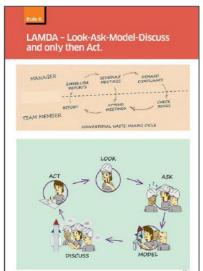




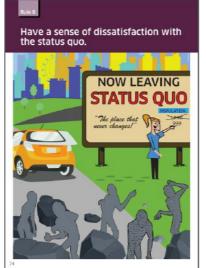




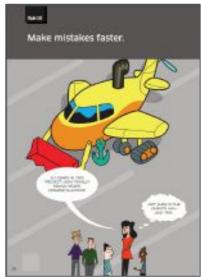




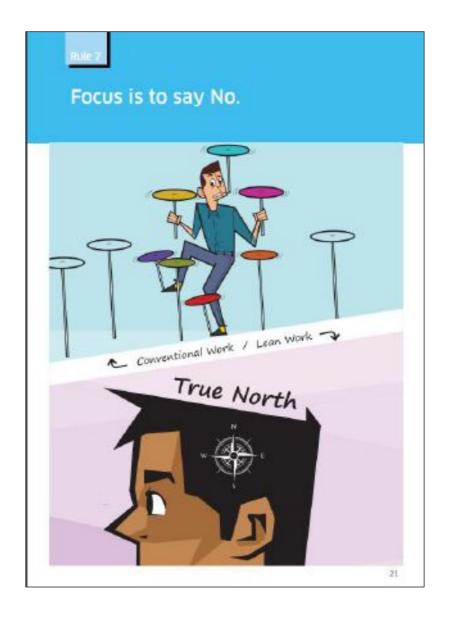














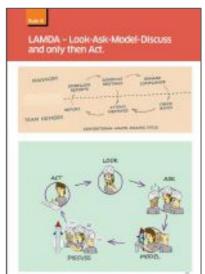








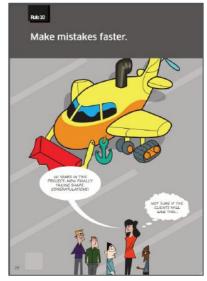




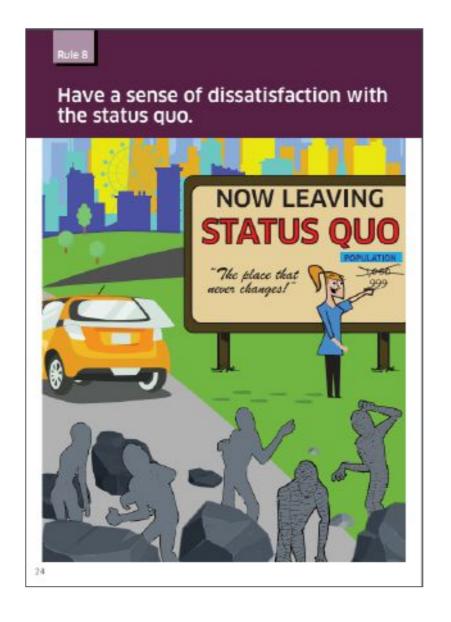














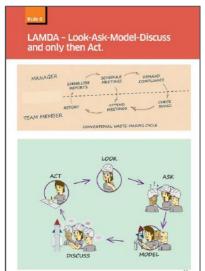




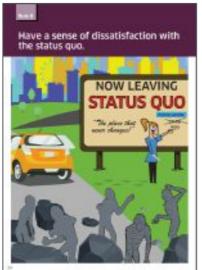




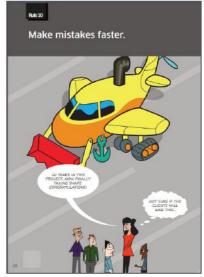




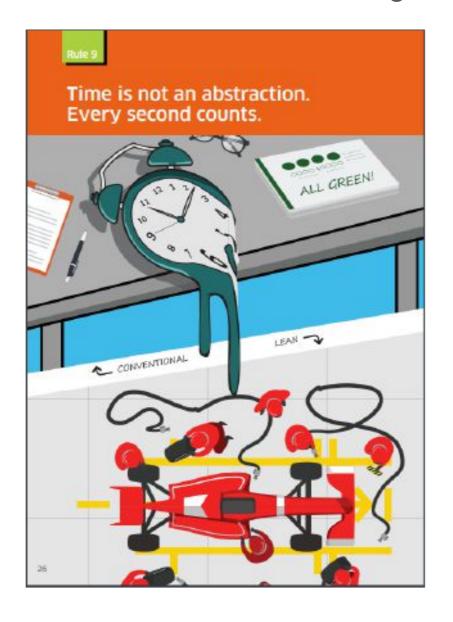














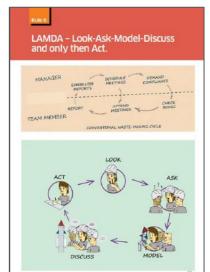




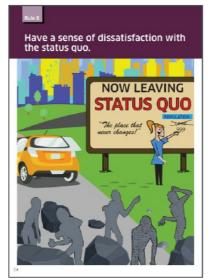


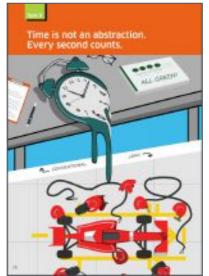












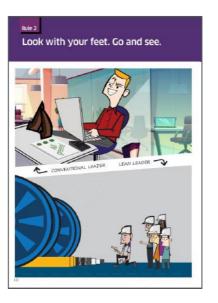








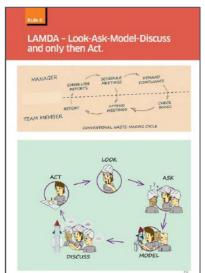




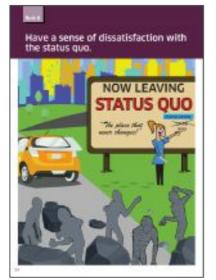


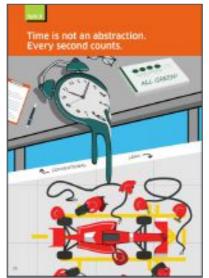


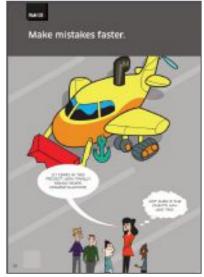




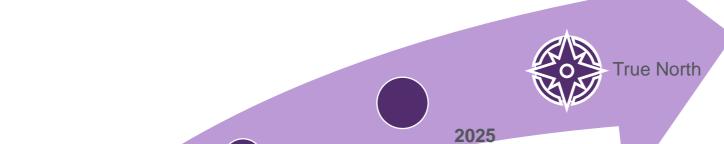












Continuous

Improvements Sustainability We deliver customer service excellence every day
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Nate problems visible

Nate problems visible

Maintain our standard

Daily problem solving

PDCA Problem Solving

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Propose our performance

Role Madel — walk the talk

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People Development

2024

2023

System

Performance

Management

Strategy

Plan for

everyone

implementation

Performance

Improvements





2022

Purpose

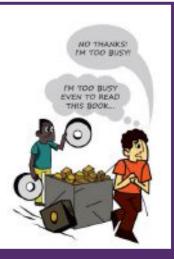
Knowledge

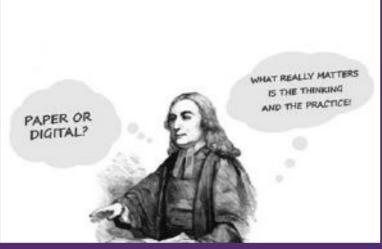


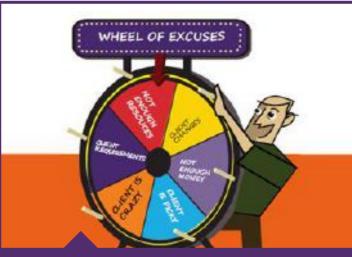
Key learnings

OUR PROCESSES ARE SO COMPLICATED THAT FAILURE IS ASSURED.











Use your own language decode and explain

Culture is about our habits and behavior. How do we change culture?

Act your way to a new way of thinking!

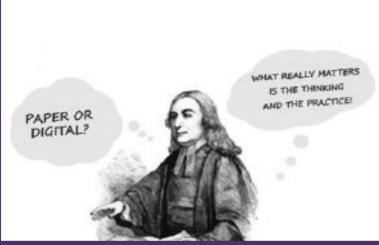


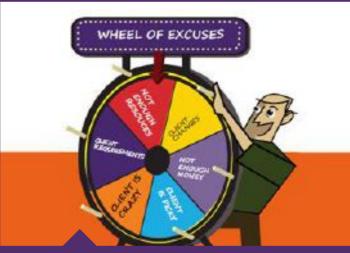
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